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Groundbreaking Set For 1520 Main Street

COLUMBIA, S.C. – What goes up must come down. But at 1520 Main St., it will go back up again.

On June 9th, from 5:00pm to 7:00pm, Capitol Places will hold a groundbreaking ceremony for their newest venture on Main St. The property, called 1520 Main, will feature unique condominiums, five live/work spaces, two retail spaces and twenty-nine residential units. The ceremony will be held next door at the City Center Partnership office located at 1530 Main St. The public and press are invited to the ceremony. Mayor Bob Coble will perform the groundbreaking at 5:30pm.

Capitol Places teamed with Carter Properties for Main Street's latest project. The new condominiums will be built from the ground up from where the current building stands. "We are very excited about the potential of these new residencies on Main Street. Not only will people be able to live and work close to or from their homes, they'll be within blocks of everything downtown has to offer," says Jeff Prioreshi, Director of Business Development for Capitol Places.

1520 Main will be directly across from the Art Museum and occupy the space between two of Columbia's most recognized landmarks, the Canal Dime and Kress building. Both are on the National Register of Historic Places and were recently renovated by Carter Properties and Capitol Places.

Opening in 2006, the one to three bedroom condos will offer several layout options and include features such as ceramic tile, French balconies, granite countertops in kitchens and even optional fireplaces. Tom Prioreshi, Partner and Main Street resident, says, "Downtown living just keeps getting better and better. Main St. beautification is underway and with attractions such as museums, galleries, restaurants, shopping, health care, parks and nightlife all within walking distance, there's never been a better time for people to discover all the advantages of living downtown."

Prices of most of the units will range from \$160,000 to the \$300s, and if reserved early enough, units can be combined to create even more unique living spaces. Other features include secure, gated parking, a landscaped courtyard entryway and unique architectural details. "We wanted to incorporate beauty, modern conveniences and appliances with an architectural look and feel that's reminiscent of Main Street in its heyday," said Ray Carter, Partner.

1520 Main is a joint venture between Capitol Places and Carter Properties. Building design plans are also a joint venture between Lesesne Monteith and Architrave Architects. Construction will be done by Mashburn Construction, a previous recipient of

the Pinnacle Award, which is given to “Builder of the Year in all of North and South Carolina.”

Over the next 18 months, Capitol Places will develop at least three Main Street projects totaling 87 apartments and 34 condominiums. These three projects will be a substantial \$16 million investment to downtown living and will bring Capitol Places closer to their goal of developing 500 units in the Main Street area within the next five years.

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